





ARG

Salaries



Population:	44.9 million
Currency:	Peso (ARS)
Conversion:	GBP 1 – ARS 134 (13.12.2021) USD 1 - ARS 101
Unemployment:	9.8%
2021 Inflation:	52.1%

In the long-term, the Argentina unemployment rate is projected to trend around **9.50 percent in 2022** and 9.20 percent in 2023.

(Instituto Nacional de Estadística y Censos (INDEC))

Minimum monthly wage to rise to **ARS 32,616** (US\$ 322) in **Feb 2022**, a 55.3% increase since early 2021, as persistent inflation eats away at purchasing power. (Reuters)

Workers who receive a monthly salary of up to **ARS 175,000** (US\$ 1,726) will not be charged tax. (Reuters)

Job Title	Avg. Salary ARS (Month)	Avg. Salary USD (Month)
Engineering Project Director	84800.00	840
Engineering Production Manager	75000.00	743
Engineering R&D Manager	65800.00	651
Engineering Project Manager	59800.00	592
Mechanical Engineering Manager	59300.00	587
Engineering Consultant	56600.00	560
Electrical Engineering Manager	56500.00	559
Electrical Engineer	47300.00	468
Safety Manager	47000.00	465
Drafting Manager	45700.00	452
Assistant Chief Engineer	45700.00	452
Mechanical Engineer	44500.00	441
Design Engineer	43200.00	428
Principal Cost Engineer	42800.00	424
Instrumentation Manager	41800.00	414
Test Development Engineer	41800.00	414
Maintenance Manager	41700.00	413
Safety Engineer	41700.00	413
Instrumentation and Control Engineer	41000.00	406
Materials Engineer	40600.00	402
Quality Assurance Engineer	40500.00	401
Control Systems Engineer	39400.00	390
Supply Chain Specialist	38600.00	382
Maintenance Engineer	37700.00	373
Validation Engineer	36700.00	363
Associate Engineer	35600.00	352
Assembly Engineering Technician	31200.00	309
CAD Designer	24900.00	247

Normal working hours for employees are limited to 8 hours per day or 48 hours per week. The 48 hours may be distributed unequally over the week so far as they do not exceed 9 hours a day, and employees do not work after 1pm on Saturday.

(Law No. 11,544, section 1)

Note: Availability of salary data within the Argentinian public domain is extremely limited. As such, care should be taken when accepting the validity of such information



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Benefits

13th Month Bonus: Argentina's compensation laws dictate that all employees receive a bonus 13th payment (equivalent to one month of salary) known as the 'Aguinaldo.' National law states all workers must receive this bonus — which is payable as two semi-annual payments — each year.

Social Security: All employees are covered by a national retirement pension scheme, funded through mandatory contributions by both employer and employee. Employees are eligible for retirement and can collect governmental pension when they reach retirement age (65 years for men and 60 years for women) and have made contributions to the system for 30 years.

Healthcare and Insurances: Employees are entitled to free medical treatment and hospital care, funded through employer contributions and employee withholdings, both a percentage of the employee's salary. Employers must obtain a mandatory insurance that covers the employee's death, illness or disability in connection to work. The employer must also provide mandatory life insurance for his employees, payable by the employer through monthly contributions.

Maternity and Paternity Leave: Female employees are entitled to 90 days' paid leave. Breakdown of leave is flexible, but usually taken 45 days before giving birth, the 45 days afterwards and paid by the social security system. Female employees can request additional unpaid leave between three and six months. Paternity leave is 2 days.

Holidays and Annual Leave: Employees are entitled to an annual paid vacation period. Dependent on length of service, mandatory vacation time ranges between 14 to 35 calendar days. Parties may agree to a longer period than that provided by law but may not agree on a shorter period. National holidays must be observed, and the corresponding salary should be paid at twice (2x) the rate, whenever services are performed during those days.

Sickness and Disability Leave: In the event of sickness leave or injury related to work, employers must pay salary for the first 15 days. After the 15th day, the employer's insurance company will pay the sick leave to the employee. In respect to accidents or illnesses not related to work, employees who have served for up to 5 years are entitled to 3 months of paid sick leave. If the employee has a family, paid sick leave is 6 months.

Other: Argentina law also provides leave of absence on the grounds of marriage (10 days), mourning (3 days) or educational examinations (2 days per exam and up to 10 days per year). 40% of workers are unionised, therefore collective bargaining agreements usually provide for other types of leave or additional days of leave.

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